

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Women Development, Child Welfare and Disabled Welfare Department - Loans & Advances - House Building Advance - Advance of Rs.3,50,000/- to Sri G. Prashanth Kumar, Assistant Section Officer, for out-right purchase of Ready Built House No. 12-1-221, Asif Nagar, Kumarwadi, Hyderabad- 500028 - Sanction – Orders - Issued.

WOMEN DEVP.CHILD WELFARE & DISABLED WELFARE (OP) DEPT.

G.O.Ms.No. 32

Dated: 02.12.2009

Read the following:-

- 1) G.O.Ms.No.336, Finance & Planning (FW:A&L) Department, dated: 28-7-1982.
- 2) G.O.(P) No.122, Finance & Planning (FW:A&L) Department, dated 20.8.99.
- 3) G.O.(P) No.77, Finance & Planning (A&L) Department, Dated: 03-04-2006
- 4). G.O.Rt.No.3745, Finance (A&L) Department, Dt:: 20.10.2009,
- 5) G.O.Rt.No. 362, W.D.C.W & D.W. (OP) Dept., Dt:11.11.2009.
- 6) Application from Sri G. Prashanth Kumar, ASO, dt. Nil

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O R D E R :

Under Article 233-A of the A.P.F.C. Volume-I and Rules there-under, as amended from time to time, Government hereby sanction an advance of Rs. 3,50,000/- (Rupees Three lakhs fifty thousand only) to Sri G. Prashanth Kumar, Women Development, Child Welfare and Disabled Welfare Department for purchase of Ready Built House No. 12-1-221, Aisf Nagar, Kumarwadi, Hyderabad, A.P. subject to the following conditions:

- i) The loanee should execute agreement in the prescribed form (Form-VII) for the repayment of the loan and furnish surety bond (Form-IV) of House Building Advance Rules;
- ii) That the house should be mortgaged to Government within three (3) months from the date of drawal/payment of the advance failing which the entire amount together with interest thereon shall be refunded to Government forthwith;
- iii) That he should insure the house immediately on the purchase, at his own cost for a sum not less than the amount of the advance with interest thereon and shall keep it so insured against the damage by fire, lightning, cyclone and floods, year after year till the advance with interest due thereon is fully re-paid to the Government and deposit the Policy with the Government.
- iv) That the house should be maintained in good condition repairs made at his own cost and he shall continue to repay all Municipal Taxes and local taxes regularly until the advance has been repaid in full;

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- v) That he shall keep the house from all encumbrances; and
- vi) That the amount drawn by him in excess of the expenditure incurred should be refunded to the Government together with interest thereon, if any, forthwith;

2. The advance of Rs.3,50,000/- now sanctioned in para-1 above shall be recovered in (140) monthly installments at the rate of Rs.2,500/- per month. The interest shall be charged at 8.5% per annum and shall be recovered in (60) monthly installments after recovery of the principal amount.

3. The installments fixed in para-3 above are subject to the condition that the grantee agrees to the incorporation of a suitable clause in the agreement and mortgage bond forms to the effect that the Government shall be entitled to recover the balance of the said advance with interest remaining un-paid at the time of his retirement or death proceeding retirement from the whole or any specified part of gratuity that may be sanctioned to him.

4. The recovery of the advance sanctioned in para-1 above, shall commence from the pay of the month following that in which the advance is drawn.

5. The expenditure shall be debited to "MH.7610-Loans to Govt.Servants - Minor Head 201-House Building Advances - SH(05)-Loans to other officers – 001 – Loans to other Officers".

7. The employee referred to in para-1 above has submitted the surety and agreement bonds as required under rules.

8. The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is requested to issue a cheque in the name of the Vendor Smt. G. Ansuya, Hyderabad for an amount of Rs.3,50,000/-.

9. This order does not require the concurrence of Finance (A&L) Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. CHAYA RATAN,
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri G. Prashanth Kumar, Asst.Section Officer
Copy to:
W.D.C.W & D.W. (OP.Claims) Department..
The Dy.Pay & Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General of A.P., Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER